

Commodities Technical Outlook

Date 25 March 2020

Intraday key support & resistance Metal & Energy

Commodity (Expiry)

| | Supports | Support 1 | Support 2 | Support 3 | Support4 |
|------------------|------------------|----------------|--------------|--------------|--------------|
| GOLD 5 June 2020 | | 42054 | 41951 | 41849 | 41726 |
| CMP: 40358 | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend: UP | | 42156 | 42259 | 42362 | 42485 |
| | Buy around 40200 | Tgt 40750 SL 4 | 10000 | | |

| | Supports | Support 1 | Support 2 | Support 3 | Support4 |
|-------------------|-----------------|-----------------|--------------|--------------|---------------------|
| SILVER 5 May 2020 | | 40423 | 40172 | 39872 | 39524 |
| CMP: 40524 | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend : UP | | 40625 | 40877 | 41181 | 41537 |
| | Buy below 40500 | -40550 Tgt 4137 | 0 SL 40000 | | |

| | Supports | Support 1 | Support 2 | Support 3 | Support4 |
|-------------------|-------------------|-----------------|--------------|--------------|--------------|
| CRUDE 20 Apr 2020 | | 1862 | 1846 | 1828 | 1809 |
| CMP: 1973 | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend: Sideways | | 1884 | 1900 | 1919 | 1938 |
| | Buy around 1930-1 | 1935 Tgt 2040 S | 6L 1860 | | |



| | Supports | Support 1 | Support 2 | Support 3 | Support4 |
|------------------|-----------------|------------------|--------------|---------------------|---------------------|
| NG 26 March 2020 | | 124 | 122 | 119 | 116 |
| CMP 125.40 | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend: Sideways | | 127 | 129 | 132 | 135 |
| | Buy above 125.5 | Tgt 130.8 SL 123 | | | |

| | Supports | Support 1 | Support 2 | Support 3 | Support4 |
|----------------------|-----------------|-----------------|--------------|--------------|---------------------|
| COPPER 31 March 2020 | | 366 | 363 | 360 | 357 |
| CMP 367.7 | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend: Down | | 370 | 373 | 375 | 378 |
| | SELL around 370 | Tgt 362.7 SL 37 | '5 | | |

| | Supports | Support 1 | Support 2 | Support 3 | Support4 |
|------------------|-------------------|---------------------|---------------------|---------------------|---------------------|
| ALUMINI 31 March | | | | | |
| 2020 | | 133.4 | 132.8 | 131.9 | 130.5 |
| CMP 133.95 | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 135 | 137 | 130 | 133 |
| | Sell Near 134 Tgt | 131.6 SL 135.5 | | | |

| | Supports | Support 1 | Support 2 | Support 3 | Support4 |
|-------------------|-------------------|----------------|--------------|---------------------|--------------|
| LEADMINI 31 March | | | | | |
| 2020 | | 128.8 | 128.2 | 127.4 | 126.0 |
| CMP: 129.35 | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend: Down | | 129.9 | 130.5 | 131.3 | 132.8 |
| | Sell around 130.3 | Tgt 128.5 SL 1 | 31.5 | | |



| | Supports | Support 1 | Support 2 | Support 3 | Support4 |
|----------------------|-------------------|--------------|--------------|---------------------|---------------------|
| NICKEL 31 March 2020 | | 859.0 | 850.2 | 840.0 | 828.5 |
| CMP 866.3 | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend: Down | | 873.7 | 882.6 | 893.0 | 905.0 |
| | Sell near 870 Tgt | 853 SL 880 | | | |

| | Supports | Support 1 | Support 2 | Support 3 | Support4 | | |
|---------------------------|-----------------|-------------------------------------|--------------|--------------|--------------|--|--|
| ZINCMINI 31 March 2020 | | 143.8 | 143.2 | 142.3 | 140.8 | | |
| CMP 144.4 Trend: Down | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 | | |
| | | 145.0 | 145.6 | 146.5 | 148.0 | | |
| | Sell near 143.7 | Sell near 143.7 Tgt 140.50 SL 145.8 | | | | | |

Intraday key support & resistance Agri

| | Supports | Support 1 | Support 2 | Support 3 | Support4 |
|------------------|-----------------|------------------|--------------|---------------------|--------------|
| SYBEANIDR 20 Apr | | 3765 | 3734 | 3704 | 3667 |
| CMP 3780 | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend: UP | | 3795 | 3826 | 3857 | 3895 |
| | Buy around 3770 | Tgt 3930 SL 3720 | | | |



| | Supports | Support 1 | Support 2 | Support 3 | Support4 |
|--------------------|------------------|--------------|--------------|---------------------|---------------------|
| SYOREF 20 Apr 2020 | | 769 | 735 | 695 | 649 |
| CMP 783 | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend: UP | | 797 | 833 | 877 | 929 |
| | Buy near 795 Tgt | 812 SL 787s | | | |

| | Supports | Support 1 | Support 2 | Support 3 | Support4 |
|----------------------|------------------|----------------|--------------|---------------------|--------------|
| GUARSEED 20 Apr 2020 | | 3236 | 3214 | 3190 | 3165 |
| CMP 3250 | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend: UP | | 3264 | 3286 | 3310 | 3336 |
| | Buy near 3340 Tg | t 3420 SL 3280 | | | |

| | Supports | Support 1 | Support 2 | Support 3 | Support4 | |
|--------------------|--------------------------------|--------------|--------------|---------------------|---------------------|--|
| RMSEED 20 Apr 2020 | | 4129 | 4118 | 4104 | 4084 | |
| CMP 4139 | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 | |
| Trend: UP | | 4149 | 4160 | 4174 | 4194 | |
| | Buy near 4180 Tgt 4250 SL 4140 | | | | | |

| | Supports | Support 1 | Support 2 | Support 3 | Support4 | |
|-------------------|--------------------------------|---------------------|--------------|---------------------|---------------------|--|
| CHANA 20 Apr 2020 | | 4094 | 4084 | 4074 | 4065 | |
| CMP 4100 | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 | |
| Trend: UP | | 4106 | 4116 | 4126 | 4135 | |
| | Buy near 4200 Tgt 4300 SL 4150 | | | | | |

Call of the day



Buy CRUDE APR around 1930-1935 Tgt 2040 SL 1880

Major Global Announcements

| Date | <u>11:16am</u> | Currency | Impact | | Detail | Actual | Forecast | Previous | Graph |
|---------------|----------------|----------|------------|-------------------------------------|-------------|--------|----------|----------|------------|
| Wed Mar 25 | 3:15am | NZD | | Trade Balance | | 594M | 550M | -414M 4 | • |
| | 5:20am | JPY | <u> </u> | BOJ Summary of Opinions | (11) | | | | |
| | ▶12:30pm | GBP | - | СРІ у/у | (11) | | 1.7% | 1.8% | 1 |
| | | GBP | *** | PPI Input m/m | (11) | | -2.0% | 0.9% | 1 |
| | | GBP | 61 | Core CPI y/y | (11) | | 1.5% | 1.6% | 16 |
| | | GBP | 61 | PPI Output m/m | (11) | | 0.0% | 0.3% | il. |
| | | GBP | — | RPI y/y | (11) | | 2.5% | 2.7% | 1 |
| | 2:30pm | CHF | <u> </u> | Credit Suisse Economic Expectations | F | | | 7.7 | ı. |
| | | EUR | *** | German Final ifo Business Climate | | | 87.9 | 87.7 | 1 |
| | 3:00pm | GBP | <u> </u> | нрі у/у | | | 2.7% | 2.2% | 4 |
| | 4:30pm | GBP | <u> </u> | CBI Realized Sales | | | -15 | 1 | 1 |
| | 6:00pm | USD | *** | Core Durable Goods Orders m/m | | | -0.4% | 0.8%4 | 4 |
| | | USD | *** | Durable Goods Orders m/m | | | -1.0% | -0.2% | i b |
| | 6:30pm | USD | <u> </u> | HPI m/m | | | 0.4% | 0.6% | i b |
| | 7:30pm | CHF | <u> </u> | SNB Quarterly Bulletin | | | | | |
| | | EUR | | Belgian NBB Business Climate | | | -11.2 | -2.7 | i b |
| | 8:00pm | AUD | <u> </u> | CB Leading Index m/m | | | | 0.0% | |
| | | USD | | Crude Oil Inventories | | | 2.9M | 2.0M | 1 |

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